

PVP Ventures Limited
Registered Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai-600031
Unaudited Financial Results for the Quarter and Half year ended 30th September, 2014

Part I - Statement of Standalone Financial Results for the Quarter and Half year ended September 30,2014

Rs. In lacs

	Particulars	Quarter ended			Half year ended		Year ended
		9/30/2014 Unaudited	6/30/2014 Unaudited	9/30/2013 Unaudited	9/30/2014 Unaudited	9/30/2013 Unaudited	3/31/2014 Audited
1	Income from Operations						
	(a) Net Sales/Income from operations (Net of excise duty)	903.64	991.12	1,762.41	1,894.76	2,461.94	6,347.24
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	903.64	991.12	1,762.41	1,894.76	2,461.94	6,347.24
2	Expenses						
	(a) Increase/decrease in stock in trade and work in progress	112.49	136.95	183.36	249.44	265.24	822.61
	(b) Consumption of raw materials & Services	-	-	547.90	-	547.90	628.32
	(c) Purchase of traded goods	-	-	-	-	-	-
	(d) Employee costs	117.82	124.18	109.38	242.00	190.57	447.20
	(e) Depreciation	18.01	6.43	4.73	24.44	8.13	20.52
	(f) Legal and professional charges	62.45	96.35	99.84	158.80	380.74	605.49
	(g) Rent	16.17	15.51	15.18	31.68	26.02	56.39
	(h) Others	113.59	64.60	46.40	178.19	107.58	506.79
	Total	440.53	444.02	1,006.79	884.55	1,526.18	3,087.32
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	463.11	547.10	755.62	1,010.21	935.76	3,259.92
4	Other income	18.12	7.83	13.75	25.95	396.13	64.88
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	481.23	554.93	769.37	1,036.16	1,331.89	3,324.80
6	Finance Costs	482.81	482.91	482.67	965.72	964.86	1,939.91
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1.58)	72.02	286.70	70.44	367.03	1,384.89
8	Exceptional Items	(150.05)	-	-	(150.05)	-	(42.86)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(151.63)	72.02	286.70	(79.61)	367.03	1,342.03
10	Tax expense	(220.48)	15.06	54.63	(205.42)	69.94	539.82
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	68.85	56.96	232.07	125.81	297.09	802.21
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	68.85	56.96	232.07	125.81	297.09	802.21
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	68.85	56.96	232.07	125.81	297.09	802.21
17	Paid-up equity share capital (Face value of Rs. 10 each)	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	41,622.85
19	Earnings per share						
i	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.02	0.09	0.05	0.12	0.33
ii	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.02	0.09	0.05	0.12	0.33

PART - II

	Particulars	Quarter ended			Half year ended		Year ended
		9/30/2014 Unaudited	6/30/2014 Unaudited	9/30/2013 Unaudited	9/30/2014 Unaudited	9/30/2013 Unaudited	3/31/2014 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	104,061,935	104,061,935	104,061,935	104,061,935	104,061,935	104,061,935
	- Percentage of shareholding	42.47%	42.47%	42.47%	42.47%	42.47%	42.47%
2	Promoters and Promoter Group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	68,78,000	68,78,000	6,878,000	68,78,000	6,878,000	68,78,000
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%
	Percentage of shares (as a % of the total share capital of the Company)	2.81%	2.81%	2.81%	2.81%	2.81%	2.81%
	(b) Non-emcumbered						
	- Number of shares	13,41,12,766	13,41,12,766	134,112,766	13,41,12,766	134,112,766	13,41,12,766
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	95.12%	95.12%	95.12%	95.12%	95.12%	95.12%
	Percentage of shares (as a % of the total share capital of the Company)	54.72%	54.72%	54.72%	54.72%	54.72%	54.72%

	Particulars	Quarter ended 30.09.2014
B	INVESTOR COMPLANTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of the during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities as at the Half year ended 30th September 2014

Rs.in lacs

S.No.	Particulars	Half year ended		Year ended
		9/30/2014 Unaudited	9/30/2013 Unaudited	3/31/2014 Audited
A	EQUITY AND LIABILITIES			
1	Shareholders Funds			
	a. Equity Share Capital	24,505.27	24,505.27	24,505.27
	d. Reserves and Surplus	40,989.72	41,876.69	41,622.85
	c. Money received against share warrants	-	-	-
		65,494.99	66,381.96	66,128.12
2	Share application money pending allotment	-	-	-
3	Minority Interest	-	-	-
4	Non-Current Liabilities			
	a. Long-term borrowings	17,409.86	18,163.12	18,512.69
	b. Deferred tax liabilities	-	-	-
	c. Other Long-term liabilities	8,267.26	8,432.32	8,311.55
	d. Long-term provisions	57.46	27.88	46.37
		25,734.58	26,623.32	26,870.61
5	Current Liabilities			
	a. Short-term borrowings	-	-	-
	b. Trade payables	1,592.65	563.22	658.59
	c. Other current liabilities	7,627.29	11,498.22	8,805.97
	d. Short-term provisions	0.55	981.18	540.37
		9,220.49	13,042.62	10,004.93
	Total	100,450.06	106,047.90	103,003.66
B	ASSETS:			
1	Non-Current Assets			
	a. Fixed Asset			
	(i) Tangible assets	265.99	180.60	285.58
	(ii) Intangible assets	5,313.47	6,831.39	6,072.43
	(iii) Capital work-in-progress			
	(iv) Intangible assets under development			
	b. Non-current investments	51,422.30	49,723.10	49,720.30
	c. Deferred tax assets (Net)	-	-	-
	d. Long-term loans and advances	35,188.46	38,795.38	38,085.32
	e. Other non-current assets	7,338.97	8,145.79	7,588.41
		99,529.19	103,676.26	101,752.04
2	Current Assets			
	a. Current Investments	-	-	-
	b. Inventories	-	-	-
	c. Trade receivables	143.01	443.00	250.37
	d. Cash and cash equivalents	440.83	79.89	175.32
	e. Short-term loans and advances	181.53	163.53	169.60
	f. Other current assets	155.50	1,685.22	656.33
		920.87	2,371.64	1,251.62
	Total	100,450.06	106,047.90	103,003.66

1. The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th November, 2014. These results have also been subjected to limited review of the Statutory Auditors of the Company.

2. The Finance Cost includes Rs. 4.82 Crores of interest on debentures. The debentures held by Platex ltd have been transferred to India Investment II pte ltd on 4/9/2014 on same terms and conditions.

3. The other expenditure of Rs. 113.59 lacs includes travelling expenses of Rs. 29.88 Lacs, office expenses of Rs. 34.56 lacs, Printing & Stationery Rs.11.24 lacs, Business development exps of Rs.11.36 lakhs

4. Pending finalisation of agreements with SPV's with regards to the sports vertical, Advances made to the tune of Rs. 19.61 Crs is shown under current assets.

5. Deffered Tax Asset/Liabilities shall be provided for at the year end.

6. Company operates mainly in real estate segment, hence segment reporting is not applicable as per AS 17 for the period

7. Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.

8. These results are also available at the website of the Company at www.pvpglobal.com.

For PVP Ventures Limited

Place: Hyderabad
Date: November 10, 2014

Prasad V.Potluri
Chairman & Managing Director